



Press Release

Cryptocurrencies

We are grateful to NatWest for a warning about cryptocurrency investments which is reproduced below. You will note the advice to check the UK Financial Conduct Authority Register.

***** START *****

Cryptocurrency Scams

****NEW****

WARNING: Thinking of investing in Bitcoin or other Cryptocurrencies?

Here's what you should know:

If you've been contacted by a 'trader' promising big profits and offering to help you invest in cryptocurrency, this is a scam. See [Cryptocurrency investment fraud - Action Fraud](#).

- Always have control of your cryptocurrency wallet. If you didn't set the wallet up yourself or can't access the money in the wallet, this is a scam. You should stop making payments immediately.
- Many cryptocurrency sellers are not registered with the UK Financial Conduct Authority. Always use a firm that is on the [Registered](#) FCA list which can be found on the FCA website. You should also check the Temporarily Registered list which can be found on the same page.
- If you ignore the above advice you could lose all of your money.

***** END *****

Our good friends at the BBC cover the same issue in a news item posted yesterday, see www.bbc.co.uk/news/technology-57267199.

David Foley
Chief Executive
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Information

Thanet & East Kent and Dover District Chambers of Commerce provide professional business support to the East Kent coastal business community.

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